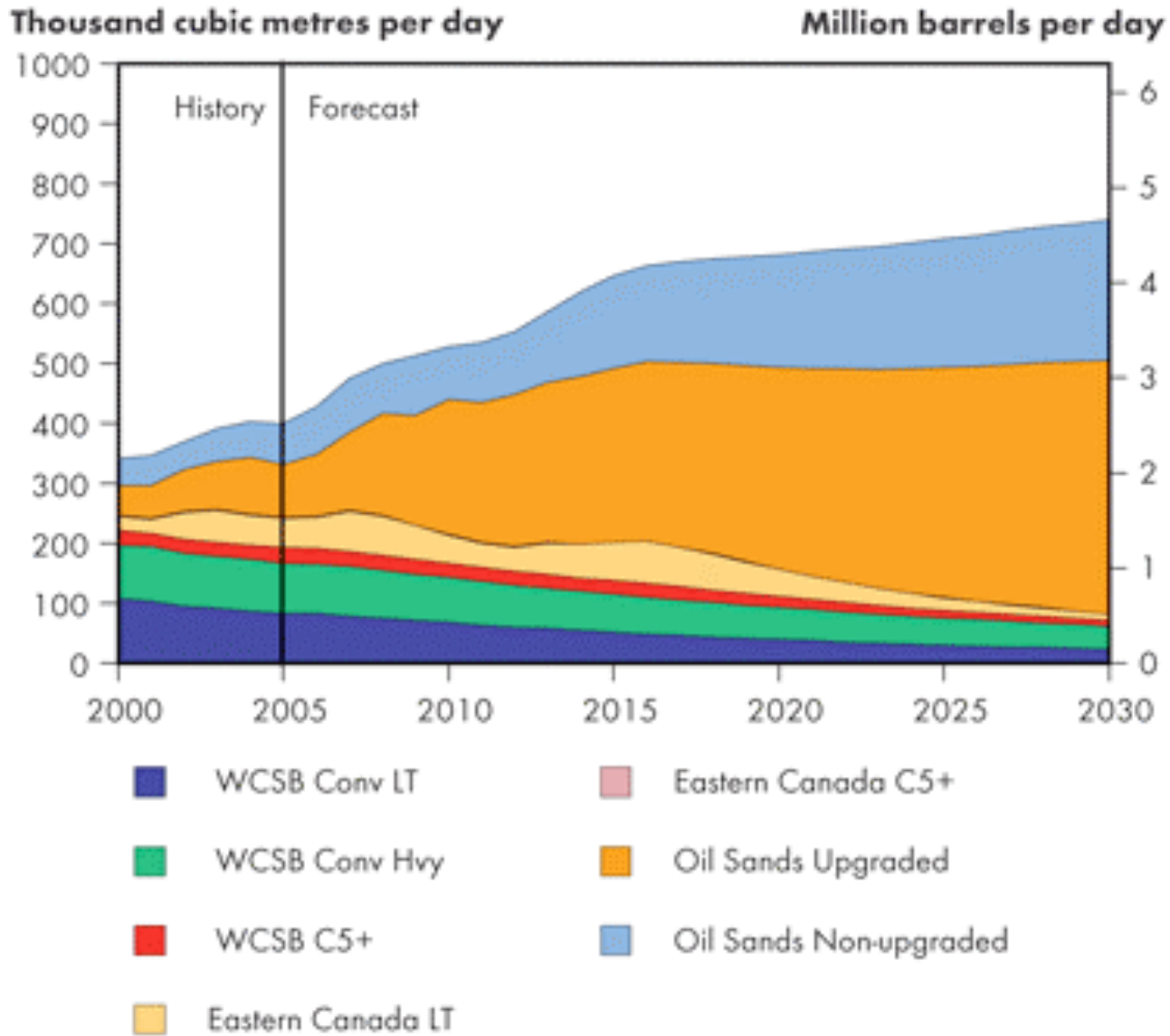




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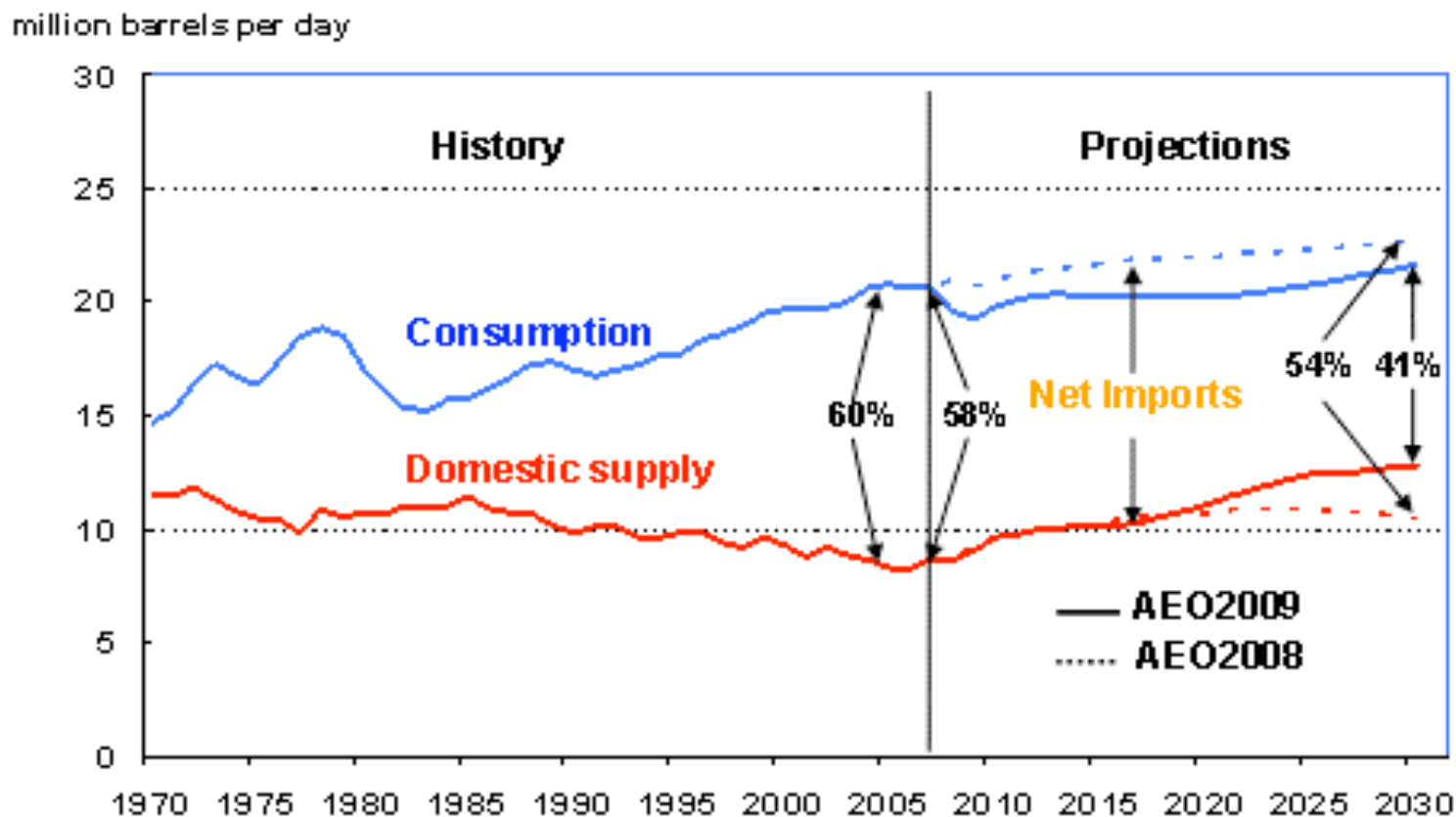
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Source: National Energy Board, 2007



Source, US Energy Information Agency, December 2008
<http://www.eia.doe.gov/neic/press/press312.html>

Figure 1. Net dependence on imported liquids declines dramatically over the next 20 years



Relevant Recent Policy Developments

- California Low Carbon Fuel Standard (LCFS) proposed regulation published March 2009 – catches oil sands. See: <http://www.arb.ca.gov/fuels/lcfs/lcfs.htm>
- Markey-Waxman draft climate/energy legislation released March 2009. Includes both cap and trade with threat of tariffs, plus proposed national LCFS. See: <http://markey.house.gov/index.php?option=content&task=view&id=3583&Itemid=125>
- "There are clearly measures [being planned in the United States] that would have trade-related consequences for Canada if we don't have equivalent environmental legislation in place," Canadian Environment Minister Jim Prentice, Globe and Mail, April 9, 2009